

Have you ever dreamed of.....



Owning your own home?

Running your own business?



Going back to school?

Quincy Community Action Program, Inc.

is sponsoring

CommonCent\$

A Financial Literacy & Individual Development Account (IDA) Program

Join us and learn how to better manage your finances to reach your goals!

- Understanding Your Money Attitudes
- Spending Plans, Cash Flow, and Record Keeping Ideas
- Tips for Finding Money to Save
- Credit Management
- First-Time Homeownership Programs

\$3 for Every \$1 Saved

Up to \$4,000 in Matching Funds

(for qualifying participants)

CommonCent\$ is a 7-week program that teaches participants the basics of sound financial management. Participants who complete **the entire 7 weeks** of classes **and** who meet other program eligibility requirements may be invited to open a special savings account called an Individual Development Account (IDA). Savings will be matched by QCAP and can be used to purchase a first home, start a small business, or fund post-secondary education. IDA participants must save at least \$50 each month until they reach a savings goal of \$1,333.

7-WEEK CLASS SCHEDULE – SPRING 2011

Classes meet from 6:00 PM to 9:00 PM.

Tuesday, May 3

Thursday, May 24

Tuesday, May 10

Tuesday, June 7

Tuesday, June 21

Tuesday, May 17

Tuesday, June 14

OVER ➔

PROGRAM ELIGIBILITY

- You must live in Braintree, Milton, Quincy, or Weymouth.
- Your household net worth must be less than \$10,000.
- Your household must have **earned income** from a job or self-employment.
- You meet **one** of the two income guidelines described below.

<p>Your household's Adjusted Gross Income (from your 2010 federal tax return) is not more than the amount listed below.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: center;">Family Size (# of people in household)</th> <th style="text-align: center;">200% of Federal Poverty Level (2011)</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">1</td><td style="text-align: center;">\$21,780</td></tr> <tr><td style="text-align: center;">2</td><td style="text-align: center;">\$29,420</td></tr> <tr><td style="text-align: center;">3</td><td style="text-align: center;">\$37,060</td></tr> <tr><td style="text-align: center;">4</td><td style="text-align: center;">\$44,700</td></tr> <tr><td style="text-align: center;">5</td><td style="text-align: center;">\$52,340</td></tr> <tr><td style="text-align: center;">6</td><td style="text-align: center;">\$59,980</td></tr> <tr><td style="text-align: center;">7</td><td style="text-align: center;">\$67,620</td></tr> <tr><td style="text-align: center;">8</td><td style="text-align: center;">\$75,260</td></tr> </tbody> </table>	Family Size (# of people in household)	200% of Federal Poverty Level (2011)	1	\$21,780	2	\$29,420	3	\$37,060	4	\$44,700	5	\$52,340	6	\$59,980	7	\$67,620	8	\$75,260	OR	<p>You received the federal Earned Income Tax Credit when you filed your 2010 federal tax return. Maximum earned income (from wages and self-employment) as shown on your 2010 federal tax return are:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th rowspan="2" style="text-align: center;"># of qualifying children</th> <th colspan="2" style="text-align: center;">Maximum income</th> </tr> <tr> <th style="text-align: center;">Single</th> <th style="text-align: center;">Married joint</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">0</td><td style="text-align: center;">\$13,460</td><td style="text-align: center;">\$18,470</td></tr> <tr><td style="text-align: center;">1</td><td style="text-align: center;">\$35,535</td><td style="text-align: center;">\$40,545</td></tr> <tr><td style="text-align: center;">2</td><td style="text-align: center;">\$40,363</td><td style="text-align: center;">\$45,373</td></tr> <tr><td style="text-align: center;">3</td><td style="text-align: center;">\$43,352</td><td style="text-align: center;">\$48,362</td></tr> </tbody> </table>	# of qualifying children	Maximum income		Single	Married joint	0	\$13,460	\$18,470	1	\$35,535	\$40,545	2	\$40,363	\$45,373	3	\$43,352	\$48,362
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To find out if you meet these basic eligibility guidelines, contact us in April for a short phone screening!
 (Please have your 2010 federal tax return with you when you call.)

CONTACT

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